

Guatemala Stove Project

BALANCE SHEET
as at March 31, 2011
(unaudited)

ASSETS

	<u>2011</u>	<u>2010</u>
Cash & Bank	\$55,673	\$32,325
GIC	30,000	0
50% GST refundable	627	169
Inventory of Crafts for Resale	1,000	500
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TOTAL ASSETS	<u>\$87,300</u>	<u>\$32,994</u>

LIABILITIES

Accounts Payable	\$0	\$690
Accrued Liabilities	2,050	1,900
Deferred Revenue - other	0	0
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TOTAL LIABILITIES	<u>\$2,050</u>	<u>\$2,590</u>

NET ASSETS

Opening Balance	\$30,404	\$16,014
Net Income for the year	54,846	14,389
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Closing Balance	\$85,250	\$30,403
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TOTAL LIABILITIES & NET ASSETS	<u>\$87,300</u>	<u>\$32,994</u>

Guatemala Stove Project
 Statement of Income & Expenses
 for the year ended March 31, 2011
 (unaudited)

<u>INCOME</u>	<u>2011</u>	<u>2010</u>
General Donations	\$130,953	\$60,793
Sam Clarke Memorial Fund	1,664	2,032
School Lunch Program	7,924	4,664
Foundation & Other Grants	0	0
Fundraising Income	23,229	12,596
Bus Fund Income	0	0
TOTAL INCOME	\$163,770	\$80,085
<u>EXPENSES</u>		
Cookstoves & Other Project Expenses	\$89,982	\$49,532
Project Documentation & Promotion, incl. travel	4,762	1,999
Project Coordination	0	0
Fundraising	6,210	6,826
Administration & Overhead	7,970	7,339
TOTAL EXPENSES	\$108,924	\$65,696
 NET INCOME	 \$54,846	 \$14,389